GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:71
ANSWERED ON:17.10.2008
RATINGS OF THE BANKS
Barq Shri Shafiqur Rahman

Will the Minister of FINANCE be pleased to state:

(a) whether the banking ombudsman accords ratings of the banks based on the complaints against them;

(b) if so,the details thereof based on the complaints during the last three years and the current year;and

(c) the action taken/likely to be taken by the Government against these banks?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI PAWAN KUMAR BANSAL)

(a): The Banking Ombudsman Scheme,2006 does n01 envisage rating of banks on the basis of the complaints against individual banks.

(b) & (c) : Do not arise.